



**PAYMENTS
CANADA**

PRD-002

PROCEDURES FOR U.S. DOLLAR AND FOREIGN
CURRENCY TRANSFERS WITHIN CANADA

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payments.ca

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INTRODUCTION

1. Members within Canada, shall provide Swift transfer of U.S. funds and foreign currencies to other Members within Canada in accordance with the procedures detailed in the following sections if the account of the beneficiary is domiciled in Canada. "Members" refers to both Canadian Banks and Non-bank financial institutions acting on their own behalf or on behalf of their foreign branches, affiliates and/or subsidiaries. A current list of Members can be found in Appendix I. Members may request that all USD or foreign currency items be settled via Swift.

CUT-OFF TIMES

2. The following cutoff times apply:
 - a. When executing a USD transfers, for same day value within Canada, requests sent via Swift that qualify for straight through processing must be received at the offices identified in Appendix II by 18:30 hours Eastern Time. Requests received after 18:30 hours Eastern Time will be processed on a best efforts basis or next business day.
 - b. For foreign currency exchanges, requests sent via Swift must be received by 17:00 hours Eastern Time one business day prior to value date. Requests received after 17:00 hours Eastern Time will be processed on a best efforts basis.

FORMAT OF REQUEST

3. Requests to Members designated in Appendix II, shall be made by:
 - a. pacs.008 (using CBPR+ specifications) (FIToFICustomerCreditTransfer) - where one of the parties is not a financial institution defined by Swift Refer to Appendix III for format; or
 - b. pacs.009 core (using CBPR+ specifications) (FinancialInstituionCreditTransfer). Refer to Appendix III for format.

FOREIGN CURRENCY COVER

4. When executing a transfer on behalf of a customer, Members may choose to execute a serial pacs.008 or a pacs.008 with cover (both using CBPR+ specifications). For those that choose to execute a cover payment it should be provided via a pacs.009 cov (using CBPR+ specifications) in the formats illustrated in Appendix III in favour of the receiving Member based on the standard settlement instructions contained in Appendices II and III.

NON-ACCEPTANCE

5. Where a receiving Member does not accept a payment instruction it shall:
 - a. immediately advise the sending Member that it is not accepting the payment instruction and advise the sending Member of the Swift message type it shall use to confirm the non-acceptance in accordance with one of the options described in paragraph 5 b) below; and
 - b. confirm the same day the non-acceptance of the payment instruction by sending a message via Swift using one of the two following options:
 - i. pacs.009 or pacs.004 (both using CBPR+ specifications):

The beneficiary in the "Creditor" element shall be the Member which sent the original payment instruction. The non-accepting Member shall include the following information in the "Sender to Receiver Information" element: "this message is in cancellation of your pacs.XXX dated YYYYMMDD" followed by a brief explanation; or
 - ii. Swift MT 199/ MT 299 or a camt.110/111 (using CBPR+ specifications)¹² - For foreign currency transfers, the Swift MT199/299 or camt.110/111 (using CBPR+ specifications) shall be sent the same day. For USD transfers, the Swift MT199/299 or camt.110/111 (using CBPR+ specifications) shall be sent the same day if possible but not later than 12:00 hours Eastern Time the following business day.

The receiving Member must also send a message (pacs.009 or pacs.004 (both using CBPR+ specifications)) to pay the foreign correspondent of the original sending Member, to return funds for value to the original sending Member.

CANCELLATIONS SAME DAY

6. Where the sending Member wishes to cancel a USD or foreign currency payment instruction, the following procedures shall apply:
 - a. the sending Member shall by telephone immediately request the receiving Member to cancel the payment instruction and send a Swift MT192/292 or 199/299, a camt.056 (using CBPR+

¹ The structure of the message and use case code used within the message must be constructed in accordance with the CBPR+ specifications. This applies to all instances of camt.056, camt.110, and camt.111 messages referenced within this document.

² In accordance with Swift requirements, the use of non-financial messages in the MX Format will not be mandated until November 2027. As a result, Lynx Participants may continue to use the free-format non-financial messages in the MT Format until such time. Should a Sending Participant choose to send a non-financial message in the MX Format (using CBPR+ specifications), the Sending Participant must ensure the Receiving Participant has the capabilities to receive such message. This applies in all instances where the Swift MT199/MT299 or Swift MT192/292 is referenced in this document.

specifications) or camt.110/111 (both using CBPR+ specifications) to confirm the request to cancel.

b. the receiving Member shall confirm the cancellation of the USD or foreign currency payment instruction by sending a message via Swift, to the original sending Member using one of the two following options:

i. pacs.009 (using CBPR+ specifications):

The beneficiary in the “Creditor” element shall be the Member which sent the original payment instruction. The Members confirming the cancellation shall include the following information in the “Sender to Receiver Information” element: “this message confirms your cancellation of your pacs.XXX dated YYYYMMDD” followed by a brief explanation; or

ii. Swift MT199/MT 299, a camt.056(using CBPR+ specifications) or a camt.110/111 (both using CBPR+ specifications) - For USD and foreign currency payments, the Swift MT 199/299 or camt.110/111(using CBPR+ specifications) must be made the same day.

The receiving Member must also send a message (pacs.009 or pacs.004 (both using CBPR+ specifications)) to pay the foreign correspondent of the original sending Member to return funds for value to the original sending Member, if possible.

If the payment has already been effected, the receiving Member will advise the sending Member and will take the necessary steps to recall the funds and refund the sending Member the recovered funds less any out of pocket expenses, if any.

CONTINGENCY

7. Members should have contingency plans in place for payment systems and Swift lines.

APPENDIX I - LIST OF MEMBERS FOR FOREIGN CURRENCY TRANSFERS LIST OF MEMBERS FOR USD TRANSFERS

Foreign Currency Transfers

ATB Financial
Bank of America N.A.
Bank of Montreal
The Bank of Nova Scotia
BNP Paribas (Canada)
Fédération des caisses Desjardins du Québec
Canadian Imperial Bank of Commerce
Citibank Canada
Laurentian Bank of Canada
National Bank of Canada
Royal Bank of Canada
The Toronto-Dominion Bank

USD Transfers

ABN AMRO Bank Canada N.V
Alberta Treasury Branches
Bank of America N.A.
Bank of Montreal
The Bank of Nova Scotia
BNP Paribas (Canada)
Fédération des caisses Desjardins du Québec
Canadian Imperial Bank of Commerce
Citibank Canada
Deutsche Bank Canada A.G.
Laurentian Bank of Canada
Mellon Bank Canada
National Bank of Canada
Royal Bank of Canada
The Sumitomo Bank of Canada
The Toronto-Dominion Bank

APPENDIX II - LIST OF DESIGNATED OFFICES FOR THE RECEIPT AND SETTLEMENT OF U.S. DOLLAR TRANSFERS WITHIN CANADA

NAME OF BANK (alphabetical)	NAME OF DESIGNATED CENTRE/DEPT/OF FICE	STREET ADDRESS	SWIFT	SETTLEMENT INSTRUCTIONS
ABN AMRO BANK CANADA	TORONTO	15th Floor, Aetna Tower P.O. Box 114, TD Centre TORONTO, Ontario M5K 1G8	ABNACATXXX	ABN AMRO BANK N.V., NEW.YORK A/C No. 673001195941 UID 368444
ATB FINANCIAL	EDMONTON, Head Office	ATB Financial Suite 2100, 10020 100 Street NW Edmonton, AB T5J 0N3	BOFAUS3N	Bank of America N.A. NYC ABA 026009593 57D:/1233235276 Alberta Treasury Branches
BANK OF AMERICA CANADA	TORONTO	181 Bay Street, Suite 400, Toronto, ON M5J 2V8	BOFACATXXX BOFACATTFCS	BANK OF AMERICA CANADA International and Corporate Banking Bankamerica International N.Y. Account #65502-01805 ABA 959, UID 120137 BANK OF AMERICA CANADA Foreign Currency Services Bankamerica International N.Y. Account #65502-04097 Account Name: Bank of America Canada FCS ABA 959, UID 234517
BANK OF MONTREAL	Payment Operations	100 King Street West, 21st Floor, Toronto, ON, M5X 1A1	BOFMCAM2	COVER TO Wells Fargo NA, NY (PNBPUS3NNYC) Fedwire Routing #026005092 For Account of: Bank of Montreal Acct #2000192009878 ABA

				776, UID 046440
BANK OF NOVA SCOTIA	TORONTO, International Banking Division	44 King Street West TORONTO, Ontario M5H 1H1	NOSCCATT	BANK OF AMERICA N. A SWIFT: BOFAUS3N FED ABA: 026009593
BNP PARIBAS (CANADA)	Head Office Payments Centre MONTREAL	1981 McGill College Avenue MONTREAL, Quebec H3A 2W8	BNPACAMMXXX	Applicable for payments to all branches of BNP Paribas (Canada): BNP PARIBAS NEW YORK SWIFT: BNPAUS3N Favour account of BNP Paribas (Canada), Montreal (UID No. 026993)
Fédération des caisses Desjardins du Québec	International & Treasury Operations MONTREAL	1 Complexe Desjardins Suite 2822 MONTREAL, Quebec H5B 1B3	CCDQCAMMXXX B	BANK OF NEW YORK, New York SWIFT: IRVTUS3N ABA: 021000018 CHIPS UID: 238324 ACCOUNT: 890-0300-272
CIBC	Global Money Operations, Toronto	595 Bay Street, Suite 700 TORONTO, Ontario M5G 2M8	CIBCCATTXXX	Wells Fargo Bank, N.A. New York A/C: 2000193542208 ABA: 026005092 CHIPS UID: 015035 SWIFT: PNBpus3n NYC
CITIBANK	Funds Transfer, TORONTO	123 Front Street West, Suite 1900 TORONTO, Ontario M5J 2M3	CITICATT	CITIBANK N.A. NEW YORK 111 Wall Street, New York, NY 10043 SWIFT CITIUS33 Acct #: 36006535
CENTRAL 1 CREDIT UNION	Payment & Treasury Operations VANCOUVER	1441 Creekside Drive, Vancouver, BC V6J 4S7	CUCXCATTVAN	Bankers Trust Co. New York, USA ABA#: 021 001 033 SWIFT: BKTRUS33 Acct#: 04-459-732
	CUPS Payment Services CALGARY	350N, 8500 Macleod Trail SE Calgary, AB T2H 2N1	CUCXCATTCAL / CUCXCATTREG	The Bank of New York New York, NY ABA 021000018 SWIFT IRVT US 3N

				Intermediary Institution 8900534478 Western Union Currency Services/CUCA Toronto
DEUTSCHE BANK AG, CANADA BRANCH	TORONTO, Main Branch	P.O. Box 196, 22 Bay Street Suite 1200 TORONTO, Ontario M5K 1H6	DEUTCATTXXX	Bankers Trust Co. New York, USA ABA#:021 001 033 SWIFT: BKTRUS33 Acct#: 04-800-750
ICICI BANK CANADA	Head Office - Toronto	366 Bay Street, Toronto, Ontario M5H 4B2 Canada Attn: Manager, Lynx Operations	ICICCATT	Wells Fargo Bank, USA SWIFT: PNBPUS3NNYC Account #: 2000191007321
LAURENTIAN BANK OF CANADA	International Operations Support Centre Head Office MONTREAL	1360 Blvd. Rene Lévesque Ouest, suite 600, Montréal, Québec, H3G 0E5	BLCMCAMMXXX	Bank of America New York, N.Y. SWIFT: BOFAUS3N Acct #: 6550926307
MELLON BANK N.A., CANADA BRANCH	Main Branch, TORONTO	95 Wellington Street West, Suite 1710 TORONTO, Ontario M5J 2N7	MELNCATTXXX	Cover to: Mellon Bank, N.A. SWIFT: MELNUS3P FW: 043000261 A/C: 9910393 For account: MELNCATT
NATIONAL BANK OF CANADA	International Dept.	600 rue de la Gauchetière ouest MONTREAL, Quebec H3B 4L3	BNDCCAMMXXX SWIFT ID CHAS US 33	Commercial Third Party Payment agent: JP Morgan Chase Bank NY, USA Fedwire ABA#: 021000021 UID #: 014897 ACCT #: 544708330 Treasury and Financial agent: Wells Fargo Bank Na, USA SWIFT: PNBPUS3NNYC ABA: 026005092 Account: 2000292911219

ROYAL BANK OF CANADA	Payment Centres - Canada	180 Wellington Street, West 8th Floor TORONTO, Ontario M5J 1J1	ROYCCAT2XXX C	Chase Manhattan Bank N.A. New York SWIFT: CHASUS33 For account Royal Bank Toronto #001- 1-153244 ABA: 002 UID: 055253
THE SUMITOMO BANK OF CANADA	The Sumitomo Bank of Canada, TORONTO	Ernst & Young Tower Toronto Dominion Centre Suite 1400, P.O. Box 172 TORONTO, Ontario M5K 1H6		The Sumitomo Bank Limited, New York ABA 967, UID 262308 Acct #587758
TORONTO DOMINION BANK	Wire Payment Operations, Global Operations and Business Services	77 King Street West, TD Tower, 26th Floor Toronto, Ontario M5K 1A2	TDOMCATTOR	Bank of America, New York ABA 959 for account TD Bank, Toronto Acct # 6550-8-26336 CHIPS UID: 016202

APPENDIX III - EXAMPLE 1 - U.S. DOLLAR TRANSFER WITHIN CANADA

pacs.008 cov (using CBPR+ specifications)

The details regarding the construction of a pacs.008 cov transaction must be constructed according to the CBPR+ ISO 20022 Message Specifications. These specifications can be found on the Swift MyStandards page located here:

https://www2.swift.com/mystandards/#/mp/mx/_ImGIlFKDEeyXX57HMRFmxw/_XC3TFV9CEeyfdsiuljUhuQ!content

EXAMPLE 2 – FOREIGN CURRENCY TRANSFER WITHIN CANADA

pacs.009 core (using CBPR+ specifications) FI to FI transfer

The details regarding the construction of a pacs.009 core transaction must be constructed according to the CBPR+ ISO 20022 Message Specifications. These specifications can be found on the Swift MyStandards page located here:

https://www2.swift.com/mystandards/#/mp/mx/_ImGIlFKDEeyXX57HMRFmxw/_XC3TFV9CEeyfdsiuljUhuQ!content