



**PAYMENTS  
CANADA**

# RULE G2

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## GENERAL RULES PERTAINING TO GOVERNMENT OF CANADA PAPER INSTRUMENTS

2020 CANADIAN PAYMENTS ASSOCIATION

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RULE G2 – GENERAL RULES PERTAINING TO GOVERNMENT OF CANADA PAPER INSTRUMENTS

**IMPLEMENTED**

December 3, 1998

**AMENDMENTS PRE-NOVEMBER 2003**

February 4, 1999

**AMENDMENTS POST-NOVEMBER 2003**

1. Amendments to include queried RG Warrants and paper limits. Approved by the Board December 3, 2020, effective January 2, 2021.

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## RULE G2 – GENERAL RULES PERTAINING TO GOVERNMENT OF CANADA PAPER INSTRUMENTS

### Introduction

1. The rule outlines various provisions within the CPA Rules which are applicable to RG Warrants and other Government Instruments. This Rule acts only as a guideline for the Receiver General for Canada.

### Definitions

2. In this Rule, “RG Warrant” means an authorization for the payment of money drawn on or by the Government of Canada and payable by the Government of Canada.

### Redemption of Government Instruments

3. For procedures regarding the redemption of Government of Canada paper instruments, refer to Rule G3.

### Stale-dated Provision-Warrants

4. RG Warrants are not subject to the “Stale Dated” provision in Rule A4. RG Warrants dated six (6) months or more prior to the date of presentation may be verified with or sent for collection to the Receiver General Operations (RGO) of Public Services and Procurement Canada (PSPC) in accordance with Rule G7.

### Encashment for Non-Customers

5. For the procedures regarding the encashment of RG Warrants for recipients who are not established account holders (i.e. non-customers), refer to Rule G8.

### Lost or Destroyed RG Warrants

6. For the procedures for dealing with lost or destroyed RG Warrants, refer to Rule G3.

### Verification and Collection Procedures

7. For the procedures for verifying the validity of RG Warrants and for sending RG Warrants for collection, refer to Rule G7.

### Government of Canada Debt Instruments

8. For the procedures regarding the redemption of Government of Canada debt instruments (i.e., Canada Savings Bonds, other Government of Canada bonds, Treasury Bills and Government of Canada bond coupons), refer to Rules G3 and H5.

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## RULE G2 – GENERAL RULES PERTAINING TO GOVERNMENT OF CANADA PAPER INSTRUMENTS

### Querying a Returned RG Warrant

9. No RG Warrant that is being queried will be redeemed or settled. The Authorized Institution that wishes to query a returned RG Warrant will provide written notice by mail to the RGO within 60 days following receipt of the returned RG Warrant to the following address:

Receiver General Operations  
P.O. Box 1000 Matane, Quebec G4W 4N3

- a) The notice will state the reason for the queried RG Warrant.
- b) The Receiver General for Canada will acknowledge in writing the notice of the queried RG Warrant within ten (10) Business Days following its receipt.

### Amount Limit-Paper Instruments

10. a) No Government Instrument exceeding \$25,000,000 will be redeemed or settled.
- b) No two or more Government Instruments will be drawn on or by the Government of Canada and payable by the Government of Canada during the same ACSS cycle for the purpose of avoiding the \$25,000,000 limit.