PAYMENTS CANADA

QUICK LINKS

Lynx, Canada's high-value payment system, rules and by-laws

The rules and standards are updated promptly following any revisions and should be the version in force. You can contact Payments Canada for confirmation at info@payments.ca.

Rules

- Rule 1 - Interpretation
- Rule 2 - General
- Rule 3 - Access
- Rule 4 - Commencement
- Rule 5 - Point of contact
- Rule 6 - Payment transmission
- Rule 7 - Settlement queues and conditional release mechanism
- Rule 8 - Management of settlement mechanisms
- Rule 9 - End of payments processing cycle
- Rule 10 - Finality and return
- Rule 11 - Testing and certification
- Rule 12 - Emergencies
- Rule 13 - Suspension, revocation and reinstatement
- Rule 14 - Claims and compensation
- Rule 15 - Cross-border arrangements
- Rule 16 - Remittance information
- TSP-002 - Lynx emergency procedures
- TSP-003 - Lynx system parameters
- TSP-004 - Lynx throughput target
- TSP-005 - Lynx MX payment message types and formats

Payment system procedures

- PRD-001 - Settlement exchange transaction (SET)
- PRD-002 - Procedures for foreign currency transfers within Canada

- PRD-003 - Procedures for claims and compensation for US dollar and foreign currency transfers within Canada

Other documents

- Best Practice for the uniform treatment of wire payments
- Guideline - Misdirected Lynx payments
- Guideline - Deduction of charges for the receipt of Lynx payments

By-laws

- By-law No. 6 - Compliance
- By-law No. 9 - Lynx